

Meeting:	Cabinet
Date:	6 October 2005
Subject:	Revised Capital Programme 2005-06
Responsible Officer:	Director of Financial and Business Strategy
Contact Officer:	Myfanwy Barrett
Portfolio Holder:	Business Connections and Performance
Key Decision:	Yes
Status:	Part 1

Section 1: Summary

Decision Required

1. To approve the amendments to the capital programme for 2005-06 and note the implications for 2006-07 and 2007-08;
2. To approve a capital grant of £15,000 to the Harrow Heritage Trust for 2005-06

Reason for report

To ensure that amendments to the programme are approved.

Benefits

Clarity about the programme for 2005-06.

Cost of Proposals

The amendments to the 2005/06 programme have a net cost of £308k. The total value of the revised programme including carry forward is £75m. The issues for 2006/07 and 2007/08 will be considered alongside bids for the new programme and priorities and affordability will be assessed.

Risks

There is a risk that the full programme will not be delivered in the current year.

Implications if recommendations rejected

New schemes that are proposed will not be able to proceed and schemes that will not be delivered this year will still appear in the programme

Section 2: Report

2.1 Brief History

Over the last few months a number of proposals to amend the programme have been put forward. All the proposed amendments are captured here.

2.2 Options considered

The current approved programme is attached at Appendix 1. This is before carried forward projects.

Some of the key projects being delivered this year are described in Appendix 2.

Appendix 3 lists the proposed amendments and there is a commentary in Appendix 4.

The Business Transformation Partnership is excluded from this report as it is covered in detail in the report to Cabinet on 20 September.

2.3 Consultation

No formal consultation.

2.4 Financial Implications

As noted above the amendments have a net additional cost of £308k in 2005/06 which is a relatively small change compared to a £75m programme. The capital financing plan assumes overprogramming of 15% which is equivalent to £11m and therefore assumes spend to year end of £64m. Spend to the end of August was approximately £11m or 17% of the expected full year total. The changes shown here include some rephrasing of work, notably in People First. There are also several schemes which are due to be carried out in the second half of the year and all the payments relating to the Business Transformation Partnership will be made in the second half of the year.

2.5 Legal Implications

None.

2.6 Equalities Impact

No direct impact.

Section 3: Supporting Information/Background Documents

Appendices

- Appendix 1 – Current approved programme (before carry forward)
- Appendix 2 – Capital Investment 2005/06
- Appendix 3 – Proposed amendments
- Appendix 4 – Commentary on amendments